



**BALANCE SHEET AS AT**

Previous Year 31.03.2022 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2023 ₹
500,00,00,000	<b>I. CAPITAL</b>		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (Previous Year 50,00,00,000 shares) of ₹ 10/- each		
	ii) Subscribed Capital 23,56,53,988 shares (Previous year 25,54,03,347 shares) of ₹ 10/- each fully paid up; of which held by		
255,40,33,470	a) Individuals & others	235,65,39,880	
---	b) Co-operative Institutions	---	235,65,39,880
	<b>II. RESERVE FUND AND OTHER RESERVES</b>		
302,74,31,181	i) Statutory Reserve	312,67,97,590	
175,98,00,000	ii) Building Fund	---	
2,85,00,000	iii) Dividend Equalisation Fund	2,95,00,000	
225,84,20,488	iv) Bad & Doubtful Debts Reserve	294,69,70,488	
26,75,00,000	v) Contingent Provision against Standard Assets	28,75,00,000	
10,00,000	vi) Charity Fund	10,00,000	
110,46,70,000	vii) Special Reserve	114,21,70,000	
40,51,01,059	viii) Investment Fluctuation Reserve	40,51,01,059	
10,00,000	ix) Education Fund	10,00,000	
9,11,30,000	x) Deferred Tax Credit (Trans. effect)	9,11,30,000	
45,81,00,000	xi) Special Reserve for Restructured Assets	34,00,00,000	
1,00,00,000	xii) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xiii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
1,33,85,841	xiv) Bad & Doubtful Debts Reserve (ARC)	1,33,85,841	
10,00,000	xv) Members Welfare Fund	10,00,000	
---	xvi) Revaluation Reserve	255,99,87,078	
13,64,04,220	xvii) Bad & Doubtful Debts Reserve for Security Receipts(SR)	251,59,19,906	
24,00,00,000	xviii) Special Reserve for Security Receipts	---	1349,14,61,962
---	<b>III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS</b>		---
	<b>IV. DEPOSITS AND OTHER ACCOUNTS</b>		
8351,49,96,452	i) Fixed Deposits:		
	a) Individuals & others ₹ 7067,39,61,296		
	b) Other Societies ₹ 984,31,66,427	8051,71,27,723	
2058,49,77,221	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 2030,99,77,257		
	b) Other Societies ₹ 138,80,87,634	2169,80,64,890	
820,85,19,167	iii) Current Deposits:		
	a) Individuals & others ₹ 899,48,94,550		
	b) Other Societies ₹ 9,32,09,433	908,81,03,983	
129,26,09,004	iv) Matured Deposits	146,37,85,623	11276,70,82,219
12597,85,78,103	<b>Carried Forward</b>		12861,50,84,061

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2023

Previous Year 31.03.2022 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2023 ₹
	<b>I. CASH</b>		
59,60,83,571	i) Cash In hand (Including Foreign Currency Notes)	58,55,35,684	546,74,86,191
538,41,02,806	ii) Balance with RBI in Current A/c	487,66,62,134	
2,59,328	iii) Balance with SBI & SBI Associates in Current A/c	14,24,228	
12,061	iv) Balance with State Co-operative Banks	11,453	
50,91,284	v) Balance with District Central Co-operative Banks	38,52,692	
	<b>II. BALANCE WITH OTHER BANKS</b>		
110,18,99,609	i) Current Deposits (Including ₹ 5.64 Crore with banks in Foreign Countries)	112,24,68,352	1584,80,77,422
1497,78,64,084	ii) Fixed Deposits (Including ₹ 293.89 Crore Pledged for securing funded/non funded facilities & Treasury operation)	1472,56,09,070	
	<b>III. MONEY AT CALL AND SHORT NOTICE</b>		396,91,68,270
	<b>IV. INVESTMENTS</b>		
2487,80,10,781	i) In Central & State Government Securities Face Value - ₹ 2494.11 Crore Market Value - ₹ 2480.83 Crore  (Includes value of Securities of ₹ 285.00 Crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2518,50,82,097	3178,53,50,847
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
679,10,55,100	iv) Security Receipts (ARC) Face Value - ₹ 659.78 Crore Book Value - ₹ 659.78 Crore Market Value - ₹ 596.48 Crore	659,77,67,550	
---	<b>V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND</b>		---
	<b>VI. ADVANCES</b>		
2258,16,75,046	i) <b>Short term Loans, Cash Credits, Overdrafts and Bills Discounted Of which secured against</b>	2388,15,97,466	
	a) Govt. and other approved securities ₹ 15,31,82,273		
	b) Other Tangible Securities ₹ 2366,60,36,631		
	c) Personal sureties with or without Collateral securities ₹ 6,23,78,562		
7965,84,67,455	<b>Carried Forward</b>	2388,15,97,466	5707,00,82,730



**BALANCE SHEET AS AT**

Previous Year 31.03.2022 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2023 ₹
12597,85,78,103	<b>Brought Forward</b>		12861,50,84,061
	<b>V. BORROWINGS</b>		
100,00,00,000	Long Term (Subordinated) Deposit Series - I	100,00,00,000	
64,34,30,000	Long Term (Subordinated) Deposit Series - II	64,34,30,000	
40,18,50,000	Long Term (Subordinated) Deposit Series - III	40,18,50,000	
81,58,50,000	Long Term (Subordinated) Deposit Series - IV	81,58,50,000	
61,90,000	Long Term (Subordinated) Deposit Series - V	42,21,40,000	
---	Foreign Currency Borrowings	---	328,32,70,000
216,24,39,910	<b>VI. BILLS FOR COLLECTION</b> (Being Bills Receivable as per Contra)		227,47,74,860
---	<b>VII. BRANCH ADJUSTMENTS</b>		---
212,86,21,440	<b>VIII. OVERDUE INTEREST RESERVE</b> (As per Contra)		278,71,65,392
8,70,15,302	<b>IX. INTEREST PAYABLE</b>		6,96,50,621
	<b>X. OTHER LIABILITIES</b>		
31,36,88,613	i) Pay Orders/Gift Cheques	93,32,67,161	
59,40,403	ii) Unclaimed Dividend	26,64,082	
35,50,487	iii) Suspense Account	36,88,037	
38,24,28,841	iv) Sundries	33,60,82,732	
7,28,60,969	v) Provision for Expenses	11,51,17,734	
112,67,61,117	vi) Provision for Taxation	134,68,21,376	
5,08,873	vii) Bonus/Ex-gratia to Staff	---	
13,81,15,249	viii) Dividend payable to Shareholders	---	
1,25,30,866	ix) Contingent Provision against depreciation in Investment /Security Receipts(SR's)	63,30,15,180	
2,21,50,000	x) General Reserve & Provision	2,21,50,000	339,28,06,302
40,26,44,034	<b>XI. PROFIT AND LOSS ACCOUNT</b>		
	A) Profit as per last Balance Sheet	40,26,44,034	
	Less : Appropriation of profit for the year 2021-2022		
	i) Statutory Reserve ₹ 9,38,00,000		
	ii) Dividend ₹ ---		
	iii) Education Fund of NCUI ₹ 37,49,357		
	iv) Special Reserve ₹ 3,75,00,000		
	v) Investment Fluctuation Reserve ₹ ---		
	vi) Bad & Doubtful debts Reserve ₹ 8,85,50,000		
		22,35,99,357	
	Balance of Profit	17,90,44,677	
	B) Net Profit / (Loss) for the year as per Profit & Loss Account	50,59,11,182	68,49,55,859
13570,51,54,207	<b>Carried Forward</b>		14110,77,07,095

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2023

Previous Year 31.03.2022 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2023 ₹
7965,84,67,455	<b>Brought Forward</b>	2388,15,97,466	5707,00,82,730
	Of the Advances amount due from individuals ₹ 2388,15,97,466		
	Of the Advances amount overdue ₹ 182,32,27,487		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 118,67,19,412		
328,93,66,949	<b>ii) Medium Term Loans Of which secured against</b>	332,25,62,536	
	a) Govt. and other approved securities ₹ 5,16,24,130		
	b) Other Tangible securities ₹ 318,12,43,148		
	c) Personal sureties with or without collateral securities ₹ 8,96,95,258		
	Of the Advances amount due from individuals ₹ 332,25,62,536		
	Of the Advances amount overdue ₹ 31,60,29,945		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 34,66,96,885		
4312,63,55,225	<b>iii) Long Term Loans Of which secured against</b>	4294,36,49,117	7014,78,09,119
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4293,75,66,410		
	c) Personal sureties with or without collateral securities ₹ 60,82,708		
	Of the Advances amount due from individuals ₹ 4294,36,49,117		
	Of the Advances amount overdue ₹ 81,68,33,837		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 331,45,87,045		
12607,41,89,629	<b>Carried Forward</b>		12721,78,91,849



## BALANCE SHEET AS AT

Previous Year 31.03.2022 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2023 ₹
13570,51,54,207	<b>Brought Forward</b>		14110,77,07,095
	<b>XII. CONTINGENT LIABILITIES</b>		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 424,09,71,590)	₹ 480,22,79,898	
	ii) Letters of Credit etc. (Previous year ₹ 58,18,68,135) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 95,58,86,539	
	iii) Forward Sale/Purchase (Previous year ₹ 170,18,71,880)	₹ 118,23,90,970	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 28,89,13,646)	₹ 32,81,19,112	
	v) Securities Deliverable under Treps (Previous year NIL)	₹ ---	
13570,51,54,207	<b>Carried Forward</b>		14110,77,07,095

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2023

Previous Year 31.03.2022 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2023 ₹
12607,41,89,629	<b>Brought Forward</b>		12721,78,91,849
	<b>VII. INTEREST RECEIVABLE</b>		
98,60,92,361	i) Interest Receivable on Investments	104,35,77,165	
24,20,16,346	ii) Interest Receivable on Loans and Advances	27,11,12,524	131,46,89,689
212,86,21,440	<b>VIII. INTEREST RECEIVABLE ON N. P. A.</b> (As per contra)		278,71,65,392
216,24,39,910	<b>IX. BILLS RECEIVABLE</b> (Being Bills for collection as per Contra)		227,47,74,860
---	<b>X. BRANCH ADJUSTMENTS</b>		---
136,19,89,462	<b>XI. PREMISES</b>		
	Opening Balance at cost	245,46,52,423	
	Add : Additions during the year	13,15,132	
	Less : Sold during the year/Adjustment	2,10,000	
		245,57,57,555	
	Less : Accumulated depreciation upto 31.03.2022 ₹ 109,26,62,961		
	Depreciation for current year ₹ 10,55,07,221		
	Depreciation on Sales/Adjustment ₹ (84,000)	119,80,86,182	
	W.D.V. as on 31.03.2023	125,76,71,373	
	Add : Revaluation on 31.03.2023	255,99,87,078	381,76,58,451
17,38,890	<b>XII. CAPITAL WORK IN PROGRESS</b>		---
34,20,010	<b>XIII. VEHICLES</b>		
	Opening Balance at cost	1,99,17,941	
	Add : Additions during the year	27,69,218	
	Less : Sold during the year	19,85,809	
		2,07,01,350	
	Less : Accumulated depreciation upto 31.03.2022 ₹ 1,64,97,931		
	Adjustment on Sales ₹ (19,85,805)		
	Depreciation for the year ₹ 12,61,223	1,57,73,349	49,28,001
13296,05,08,048	<b>Carried Forward</b>		13741,71,08,242



## BALANCE SHEET AS AT

Previous Year 31.03.2022 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2023 ₹
13570,51,54,207	Brought Forward		14110,77,07,095
13570,51,54,207	Total Rupees		14110,77,07,095

Notes forming part of Accounts and  
Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY  
CHARTERED ACCOUNTANTS  
FRN : 103979W

sd/-

(D.P. TRIPATHI)  
PARTNER  
M. No. : 013593  
UDIN : 23013593BGZXZK3040

MUMBAI  
DATED : 30<sup>th</sup> May, 2023

# BALANCE SHEET

31<sup>ST</sup> MARCH, 2023

Previous Year 31.03.2022 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2023 ₹
13296,05,08,048	<b>Brought Forward</b>		13741,71,08,242
15,53,22,433	<b>XIV. FURNITURE &amp; FIXTURES</b> (INCLUDING COMPUTERS) Balance as per last Balance Sheet (W.D.V.) Add : Additions during the year	15,53,22,433 4,36,90,829 19,90,13,263	
	Less : Sales / Adjustment during the year	₹ 1,51,314	
	Less : Depreciation	₹ 4,86,51,453	15,02,10,496
1,31,86,899	<b>XV. COMPUTER SOFTWARE</b> Opening Balance at cost Add : Additions during the year	26,09,91,973 3,56,69,260 29,66,61,233	
	Less : Accumulated Amortisation upto 31.03.2022	₹ 24,78,05,074	
	Less : Sales / Adjustment during the year	₹ ---	
	Amortisation for the year	₹ 1,70,88,066	3,17,68,093
	<b>XVI. OTHER ASSETS</b>		
36,95,579	i) Stock of Stationery	40,62,882	
61,39,815	ii) Deposit with BEST, MTNL, MCGM etc	63,16,072	
55,856	iii) Stamps on hand	74,440	
7,86,86,068	iv) Security Deposit with Landlords	8,46,41,344	
1,53,08,027	v) Advance Paid	1,49,92,931	
17,84,23,330	vi) Prepaid Expenses	16,61,90,271	
76,33,12,000	vii) Deferred Tax Assets (Net)	147,69,90,000	
63,21,100	viii) Advance to Staff	59,24,750	
5,69,94,926	ix) Deposit with Clearing Corporation of India/NPCI	7,91,31,801	
95,493	x) Stamps on Hand (Franking)	93	
58,23,769	xi) Other Receivables	1,07,19,057	
1,43,04,767	xii) Foreign Currency Position	---	
137,84,94,970	xiii) Advance Income Tax	142,69,03,175	
3,50,25,391	xiv) GST Receivable	3,06,64,313	
3,34,55,735	xv) Miscellaneous Assets	20,20,09,135	350,86,20,264
13570,51,54,207	<b>Total Rupees</b>		14110,77,07,095

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-  
**(U. SHIVAJI POOJARY)**  
CHAIRMAN

Sd/-  
**(ROHINI J. SALIAN)**  
VICE-CHAIRPERSON

Sd/-  
**(VIDYANAND S. KARKERA)**  
MANAGING DIRECTOR & CEO

### Directors

Shri Jyoti K. Suvarna  
Shri Jaya A. Kotian  
Adv. Somnath B. Amin  
Shri Suryakant J. Suvarna  
Shri L. V. Amin  
Shri Mohandas A. Poojary  
Smt. Sharada S. Karkera  
Shri Raja V. Salian

Shri Bhaskar M. Salian  
Shri K. B. Poojary  
Shri Gangadhar J. Poojary  
Shri N. T. Poojari  
Shri Purushotham S. Kotian  
Shri Premnath P. Kotian  
Shri Anbalagan C. Harijan